

## ROMC Trust Series F

This document contains key information you should know about ROMC Trust - Series F. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact McLean Asset Management Ltd. at 416-488-0547 or [davidmclean@mamgmt.com](mailto:davidmclean@mamgmt.com), or visit [www.mamgmt.com](http://www.mamgmt.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick facts

Fund code:	ROM 100F	Fund manager:	McLean Asset Management Ltd.
Date series started:	June 3, 2016	Portfolio manager:	McLean Asset Management Ltd.
Total value of fund on April 30, 2017:	\$6,482,365	Distribution:	Annually, December 31st
Management expense ratio (MER):	1.31%	Minimum investment:	\$5,000 initial, \$500 additional

### What does the fund invest in?

ROMC Trust's investment objective is to provide long-term growth of capital by investing primarily in equity securities worldwide considered by the Manager to be undervalued.

The charts below give you a snapshot of the fund's investments on April 30, 2017. The fund's investments will change over time.

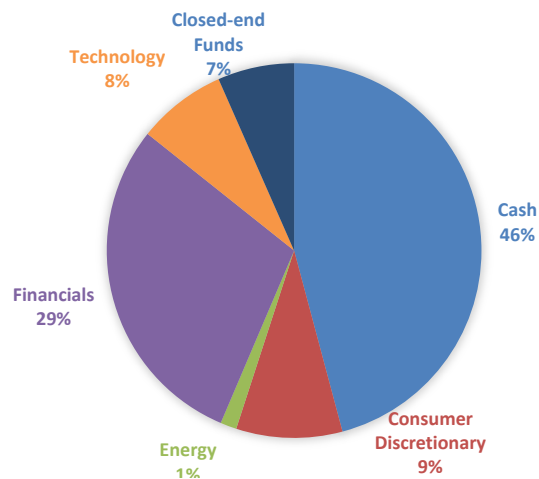
#### Top 10 Investments (April 30, 2017)

1. Bank of America Corp	9%
2. Banco Santander SA	7%
3. Pershing Square Holdings	7%
4. American Express Company	5%
5. Nomad Foods Ltd	5%
6. Wells Fargo & Company	4%
7. Berkshire Hathaway Inc, class B	4%
8. IBM Corp	4%
9. Sports Direct International Plc	4%
10. Apple Inc	4%

Total percentage of top 10 investments 53%

**Total number of investments** 11

#### Investment Mix (April 30, 2017)



### How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

McLean Asset Management Ltd. has rated the volatility of this fund as **medium to high**. Because the fund is new, the risk rating is only an estimate by McLean Asset Management Ltd.

Generally, this rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low Low to Medium Medium **Medium to High** High

For more information about the risk rating and specific risks that can affect the fund's returns, see the Risk section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the money you invest.

## How has the fund performed?

This section tells you how the Series F units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

### Year-by-year returns

The year-by-year returns are not available for Series F as it has not been distributed to the public under a simplified prospectus for a full calendar year.

## Best and worst 3-month returns

The best and worst returns over a 3-month period for Series F are not available as it has not completed a full calendar year of performance.

### Average return

The average return is not available for Series F as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

## Who is this fund for?

Investors who are seeking capital gains over the long term.

**! Don't buy this fund if you need a steady source of income from your investment**

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold this fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

There are no sales charges payable on purchases of Series F units. Purchasers of Series F units will generally be required to pay their dealers a fee under a "fee-for service" or wrap program.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, operating expenses and trading costs. The Series F annual management fee is 1.0% of the Series F value. As of December 31, 2016, the fund's expenses were 1.54% of its value. This equals \$15.40 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management Expense Ratio (MER)</b> This is the total of the fund's management fee (which includes the trailing commission) and operating expenses of this class.	1.31%
<b>Trading Expense Ratio (TER)</b> These are the fund's trading costs.	0.23%
<b>Fund Expenses</b>	1.54%

### More about the trailing commission

There are no trailing commissions on this series of the fund.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund

Fee	What you pay
<b>Short-term trading fee</b>	2% of the value of units you sell or transfer out within 90 days of buying them. This fee goes to the fund.
<b>Fee for Service</b>	Purchasers of Series F units will generally be required to pay their dealers a fee under a "fee-for service" or wrap program.

## What if I change my mind?

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact McLean Asset Management Ltd. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).